



RISK COMMITTEE CHARTER

Forbright, Inc.

1. Purpose of the Committee

The purpose of the Risk Committee (the “Committee”) of the Board of Directors (the “Board”) of Forbright, Inc. (the “Company”) is to assist the Board in fulfilling its oversight responsibilities with respect to the Company’s enterprise risk management framework and risk governance structure, and to perform such further functions as may be assigned by the Board and consistent with this Charter, applicable law, the Company’s Certificate of Incorporation and the Company’s Amended and Restated Bylaws, each as may be amended or restated from time to time (together, the “Organizational Documents”). The Committee shall have oversight responsibility for matters of non-financial compliance, including the Company’s overall compliance management program, while the Audit Committee of the Board shall have sole oversight for matters of financial compliance, including financial reporting, accounting and auditing.

2. Membership

The Committee shall consist of three or more directors and subject to any additional requirements that the Board deems appropriate.

Any vacancy on the Committee shall be filled by majority vote of the Board based on the recommendation of the Nominating and Corporate Governance Committee of the Board (the “NCG Committee”). No member of the Committee shall be removed except by majority vote of the Board; provided, that any member of the Committee shall cease to be a member of the Committee if such member ceases to be a member of the Board.

3. Committee Chair

The Board will appoint one of the members of the Committee to serve as the chairperson of the Committee (the “Chair”) on the recommendation of the NCG Committee; provided, that if the Board does not so designate a Chair, the members of the Committee may designate its Chair by a majority vote.

The Committee may appoint a Vice Chair to carry out the duties of the Chair in his or her absence. The Committee may also appoint a Secretary, who need not be a director of the Company.

4. Meetings and Procedures of the Committee

A majority of the members of the Committee present in person, or by conference telephone or videoconference by means of which all persons participating in the meeting can hear each other, shall constitute a quorum to transact Committee business. The Committee shall meet as often as it determines necessary to carry out its duties and responsibilities, but not less than once every fiscal quarter.

Any action required or permitted to be taken at a meeting of the Committee may be taken by unanimous written consent in lieu of a meeting, when deemed necessary or desirable by the Committee or its Chair. The results of such an action in lieu of a meeting shall be filed with the minutes of the proceedings of the Committee.

The Committee, in its discretion, may ask members of senior management or others to attend its meetings (or portions thereof) and to provide pertinent information as necessary. The Committee should



RISK COMMITTEE CHARTER

Forbright, Inc.

meet separately on a periodic basis with senior management (including but not limited to the Chief Executive Officer (the “CEO”), Chief Financial Officer (“CFO”) and Chief Risk Officer (the “CRO”) (or individuals serving equivalent roles)) to discuss any matters that the Committee or any members of senior management believe warrant Committee attention. The independent members of the Committee may also meet periodically in separate executive session with the CRO and members of senior management, as determined by the Committee or at the request of senior management. Private sessions shall generally be held in conjunction with regularly scheduled meetings of the Committee.

5. Authority and Responsibilities

In carrying out its duties and responsibilities, the Committee’s policies and procedures should remain flexible, so that it may be in a position to best address, react or respond to changing circumstances or conditions.

The following duties and responsibilities are within the scope of authority of the Committee:

A. Enterprise Risk Management Oversight

1. Review with management the Company’s significant policies, procedures, processes and systems, and approve, or recommend that the Board approve, the Company’s key risk policies, as requested by the Committee or required by regulation for the identification of, management of, and planning for, risk management on an enterprise-wide basis.
2. Oversee management’s implementation of an enterprise risk management framework that is commensurate with the Company’s structure, risk profile, complexity, activities and size, including the development and implementation of effective policies, processes and procedures designed to assess that risks are properly quantified and controlled.
3. Oversee the implementation of appropriate mitigation strategies for identified, material risks where applicable.
4. At least annually, review and recommend that the Board approve a risk appetite statement.
5. Monitor the Company’s performance and compliance with the risk appetite statement.
6. Review, monitor and report to the Board on the Company’s overall risk profile based on risk reporting from management-level committees.
7. Receive and review reports from management and the CRO regarding risk management, including compliance with applicable risk-related policies, procedures and tolerances, and review of the Company’s performance relative to these policies, procedures and tolerances.



RISK COMMITTEE CHARTER

Forbright, Inc.

B. Credit Risk Oversight

1. At least annually, review and approve the Company's significant credit risk assessment and management policies and, as applicable, authorize management to develop and implement any additional policies the Committee deems appropriate.
2. Review the Company's credit quality trends, including the trends of nonaccrual loans, classified loans, loan charge offs and recoveries, exceptions to underwriting guidelines, foreclosed assets and management's responses to trends in credit risk, credit concentration and asset quality.
3. Review loan portfolio composition and concentration trends against Company policies and policy limits, and oversee the escalation of issues and development of mitigation strategies where needed.
4. Review the strategies to achieve the credit and lending goals of the Company, which may include, but are not limited to, acceptable concentration of loans in particular industries and acceptable product mix, including introduction of new products and/or geographic dispersion of the loan portfolio.
5. Oversee and evaluate the independence of the credit review function from management.

C. Asset/Liability Risk Oversight

1. At least annually, review and approve the liquidity assessment, management policies and capital plan.
2. Oversee the Company's asset and liability management, interest rate and market risks, liquidity risks and strategies, and other asset and liability matters as the Committee deems appropriate.
3. Receive and review reports from management on interest rate risk, the Company's investment portfolio, liquidity position and capital for compliance with policy limits.

D. Compliance and Regulatory Oversight

1. Oversee the Company's compliance with applicable laws, regulations, and regulatory guidance, including but not limited to Bank Secrecy Act/Anti-Money Laundering, consumer protection and other relevant compliance matters.
2. Review management actions on significant compliance matters, including remediation of significant compliance issues, implementation of major compliance initiatives and compliance with open regulatory actions.
3. Review reports of examination of any state, federal or other regulatory authorities and discuss with management examination findings and recommendations, including any risk-related matters requiring Board attention and actions to address and resolve such matters.



RISK COMMITTEE CHARTER

Forbright, Inc.

4. Oversee any material legal proceedings and any material regulatory enforcement, supervisory, or similar actions against the Company.

E. Information Technology, Cybersecurity and Third-Party Risk Oversight

1. Oversee the Company's information technology functions, including cybersecurity, data privacy and technology risk management.
2. Monitor and oversee the Company's risks related to third-party relationships, including review and approval of policies for using third parties that involve critical activities.

F. Other Duties and Responsibilities

1. Review and discuss with management significant regulatory reports and reported management deficiencies of the Company related to risk management, and remediation plans related to risk management.
2. Review all regulatory reports submitted to the Company and monitor management's response to them.
3. Receive and review reports on selected risk topics, including emerging risks, as management or the Committee deems appropriate from time to time.
4. Consult with other committees of the Board on risk-related matters, in such manner as the Committee or the Chair deems appropriate.
5. The CRO shall functionally report to the Committee and administratively to the Forbright Bank ("Bank") CEO.
6. The Committee shall consult with the Bank CEO and shall approve the appointment, evaluation, replacement, reassignment or dismissal of the CRO. The Committee or its Chair shall consult with the Bank CEO, the Compensation Committee or its Chair and shall approve the compensation and non-financial performance objectives of the CRO.

6. Resources

The Committee shall have full access to all employees, books, records, data and other resources of the Company and its subsidiaries as deemed necessary or appropriate by any member of the Committee to discharge his or her duties and responsibilities, and may conduct or authorize investigations into, or studies of, matters within the Committee's scope of responsibilities.

The Committee will have the resources and authority necessary to perform its duties and responsibilities as enumerated in this Charter and the Company's Organizational Documents, including the sole authority to engage, select, retain, terminate and approve the fees and other retention terms of consultants, legal counsel or other advisors as it determines necessary to carry out its duties, the expense of which shall be borne by the Company.



RISK COMMITTEE CHARTER

Forbright, Inc.

7. Subcommittees; Delegation of Authority

The Committee may form subcommittees for any purpose that the Committee deems appropriate and may delegate to such subcommittees such power and authority as the Committee deems appropriate; provided, that no subcommittee shall consist of fewer than two members; and provided further, that the Committee shall not delegate to a subcommittee any power or authority required by any law or regulation to be exercised by the Committee as a whole. Actions taken by any subcommittee shall be presented to the full Committee at the next Committee meeting.

8. Evaluation of Committee Performance and Charter

The Committee shall, no less frequently than annually and in coordination with the NCG Committee, evaluate its performance. In conducting this evaluation, the Committee shall determine whether this Charter appropriately addresses the matters that are or should be within its scope and shall recommend such changes to the Board as it deems necessary or appropriate.

The Committee shall deliver to the Board a report, which may be oral, setting forth the results of its annual performance evaluation.

9. Reporting

The Committee shall make regular reports to the Board.

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Board Approved: March 27, 2026¹

¹ Effective upon the effectiveness of the Company's initial public offering.