SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

☐ Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

1. Name and Address of Reporting Person*
Sachs Lewis A

(Last) (First) (Middle)
4445 WILLARD AVENUE, SUITE 1000

(Street)
CHEVY CHASE MD 20815

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
Forbright, Inc. [FRBT]
Foreign Trading Symbol

3. Date of Earliest Transaction (Month/Day/Year)
08/14/2026

4. If Amendment, Date of Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
☑ Director
10% Owner
Officer (give title below)
Other (specify below)

6. Individual or Joint/Group Filing (Check Applicable Line)
☑ Form filed by One Reporting Person
Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class B Common Stock	08/14/2026		D(1)		1,095,351	D	(1)	7,744,751	I	By GPC Partners Investments (Elevate) LP(2)
Class A Common Stock	08/14/2026		A(1)		1,095,351	A	(1)	3,178,251	I	By GPC Partners Investments (Elevate) LP(2)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. Reflects the conversion by GPC Partners Investments (Elevate) LP ("GPC Elevate") of 1,095,351 shares of Class B common stock into an equal number of shares of Class A common stock upon its exercise of anti-dilution conversion rights under the Issuer's Amended and Restated Certificate of Incorporation. Such conversion rights were triggered by the issuance of Class A common stock in the Issuer's initial public offering and certain other dilutive issuances of stock by the Company during the second quarter of 2026. The Issuer's Amended and Restated Certificate of Incorporation prohibits GPC Elevate from converting such shares to the extent that such conversion would result in GPC Elevate beneficially owning more than 9.9% of the outstanding Class A common stock.

2. These shares are held by GPC Elevate. Gallatin Point Capital LLC is the manager of funds and accounts invested in GPC Elevate. GPC Partners GP LLC ("GPC GP") is the general partner of GPC Elevate. Gallatin Point Holdings LP is the managing member of GPC GP. The Reporting Person and Matthew Botein are the Co-Founders and Managing Partners of the ultimate parent of Gallatin Point Holdings LP and may be deemed to have voting and investment power over the securities held by GPC Elevate. The Reporting Person disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest therein, if any, and the inclusion of these securities in this report shall not be deemed an admission that he is a beneficial owner of the securities for purposes of Section 16 of the Securities Exchange Act of 1934, as amended.

/s/ Lewis A. Sachs 08/14/2026

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.