Investor Presentation

Second Quarter 2026 Results

Forbright®

Forward Looking Statements

Cautionary Note Regarding Forward-Looking Statements

This presentation may contain, forward-looking statements. These forward-looking statements represent plans, estimates, objectives, goals, guidelines, expectations, intentions, projections and statements of our beliefs concerning future events, business plans, objectives, expected operating results and the assumptions upon which those statements are based. Forward-looking statements include, without limitation, any statement that may predict, forecast, indicate or imply future results, performance or achievements, and are typically identified with words such as "may," "could," "should," "will," "would," "believe," "anticipate," "estimate," "expect," "aim," "intend," "plan" or words or phrases of similar meaning. We caution that the forward-looking statements are based largely on our expectations and are subject to a number of known and unknown risks and uncertainties that are subject to change based on factors which are, in many instances, beyond our control. Such forward-looking statements are based on various assumptions (some of which may be beyond our control) and are subject to risks and uncertainties, which change over time, and other factors which could cause actual results to differ materially from those currently anticipated. Such risks and uncertainties include, but are not limited to: economic conditions that impact the financial services industry and/or our business; our ability to manage our credit risk effectively and the potential deterioration of the business and economic conditions in our primary market areas; the composition of our loan portfolio; our ability to achieve organic loan and deposit growth and the composition of such growth; our ability to maintain our bank's reputation; our ability to attract and retain skilled employees and manage changes in our management personnel; risks associated with unauthorized access, cyber-crime and other threats to data security; our ability to effectively compete with other financial services companies and the effects of competition in the financial services industry on our business; our ability to successfully develop and commercialize new or enhanced products and services; changes in the demand for our products and services; the sufficiency of our capital, including sources of capital and the extent to which we may be required to raise additional capital to meet our goals; the effectiveness of our risk management and internal disclosure controls and procedures; our access to sources of liquidity and capital to address our liquidity needs; the effects of the failure of any component of our business infrastructure provided by a third-party; any failure or interruption of our information and communications systems; the impact of, and changes in applicable laws, regulations and accounting standards and policies; the effects of geopolitical instability, including war, terrorist attacks, and man-made and natural disasters; our ability to keep pace with technological changes; and the effects of problems encountered by other financial institutions.

All such factors are difficult to predict, contain uncertainties that may materially affect actual results and may be beyond our control. New factors emerge from time to time, and it is not possible for management to predict all such factors or to assess the impact of each such factor on the Company. Any forward-looking statement speaks only as of the date on which such statement is made, and we do not undertake any obligation to update any forward-looking statement to reflect events or circumstances after the date on which such statement is made except as required by the federal securities laws.

If one or more of these or other risks or uncertainties materialize, or if our underlying assumptions prove to be incorrect, our actual results may vary materially from what we may have expressed or implied by these forward-looking statements. We caution that you should not place undue reliance on any of our forward-looking statements. You should specifically consider the factors identified in this presentation that could cause actual results to differ before making an investment decision to purchase our Class A common stock. Furthermore, new risks and uncertainties arise from time to time, and it is impossible for us to predict those events or how they may affect us.

Non-GAAP Financial Measures

This presentation includes certain financial measures not presented in accordance with generally accepted accounting principles in the United States ("GAAP"). These non-GAAP measures include Adjusted Net Income, Core Non-Interest Income, Adjusted Pre-Provision Net Revenue and Tangible Common Equity. The Company believes that the non-GAAP financial measures provide users of our financial information, including management, investors and others, with useful supplemental information that enables a better comparison of our performance across periods.

These non-GAAP financial measures have limitations as analytical tools and should not be considered in isolation from, or as a substitute for, the analysis of related or other GAAP financial measures, such as net income. These non-GAAP financial measures are not universally consistent calculations, limiting their usefulness as comparative measures. Other companies may calculate similarly titled financial measures differently than we do or may not calculate them at all. A reconciliation of such non-GAAP financial measures to the most directly comparable GAAP financial measure can be found in the Appendix to this presentation.

Numbers may not foot due to rounding in this presentation.

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Q2 2026 Highlights

Strong results across the core drivers of the business

Strong loan growth and a deep pipeline of opportunities
4.8% loan growth linked quarter

Deposit growth with the newly launched promotion capability driving strong performance
9.1% digital deposit growth

Stable spreads and net interest margin
NIM expanded to 3.19%

Capital levels positioned to support robust growth
12.97% common equity tier 1 ratio with additional $18M aggregate gross proceeds from IPO overallotment to be reflected in Q3[1]

Strong credit performance
.08% core net charge off rate

Fee income in-line with expectations
Two HUD deals anticipated in Q2 now expected to close in Q3

Stable core expenses
Remained largely flat from Q1

Effective tax rate was negatively impacted by IPO related tax rules
69% effective tax rate

1. Regulatory capital ratios as of June 30, 2026 are preliminary pending filing of regulatory reports

Business Model

Forbright Business Model

Forbright offers a modern financial services platform spanning nationwide middle-market lending, digital consumer banking, strategic advisory, and asset management services

Middle Market Lending

- Healthcare Finance
- Lender Finance
- Fund Finance
- Real Estate Finance
- Corporate Finance
- Asset Finance

Digital Banking

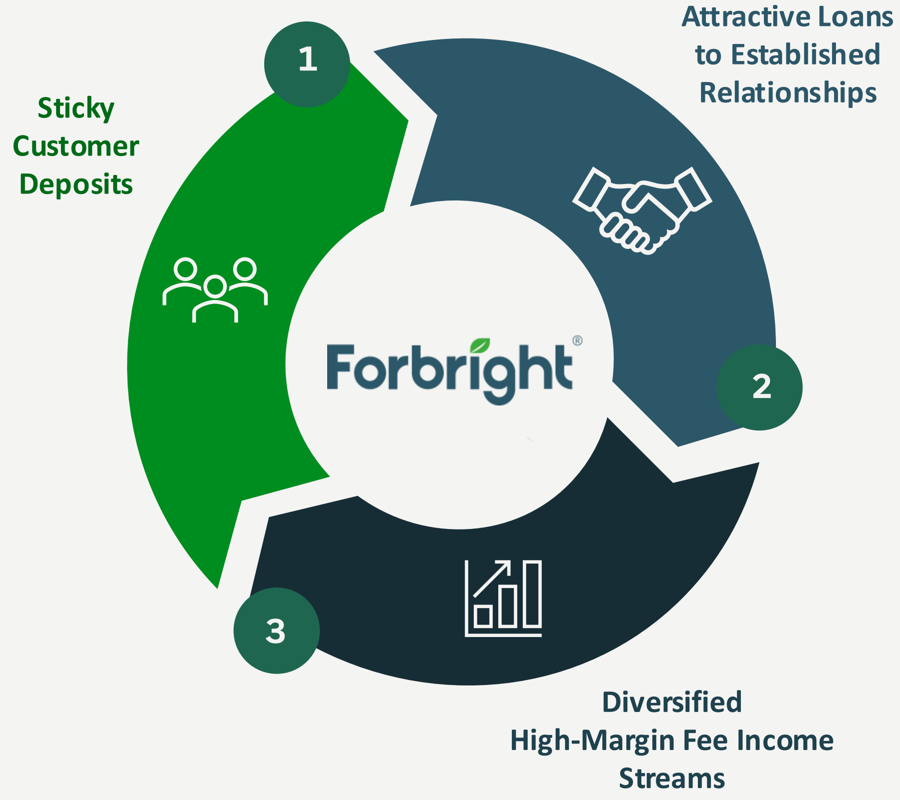
29%	4.8	24
Lower Customer Acquisition Cost[1]	App Store Customer Rating[2]	Points Higher NPS than Financial Industry Average[3]

High-Margin Capital-Light Fee Businesses

AlliancePartners

U.S. Department of Housing and Urban Development

SOLAR SERVICING



1. According to a study commissioned by Forbright Bank
2. As of July 28, 2026
3. As of June 30, 2026. According to Qualtrix

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Well Positioned for Growth

Forbright sits at the intersection of two structural shifts reshaping the U.S. banking industry. Together, they create a powerful current that provides long-lasting momentum to our business

1 Deposits Moving to Digital Banks

- 75% of consumers prefer digital banks[1]
- Forbright has aggressively invested in digital technology
- Deposits held by direct banks increased from less than 1% in 2000 to approximately 10% at YE 2025[2]

2 Increasing Sophistication of Commercial Lending

- Risk cannot be underwritten by a generalist credit box
- Forbright's six national, specialized lending strategies help us find, structure, and fund only the strongest deals
- Lending strategies diversify away from single-region or industry concentration

3 A Higher Bar for Banks

- The trend toward higher value digital deposits is good for consumers
- Forbright is a national specialized lender that competes for capital on the specific risk and reward of each loan
- Our digital banking platform has significant capacity to grow, and each of our national lending businesses can scale meaningfully

1. American Bankers Association
2. Federal Financial Institutions Examination Council and Federal Deposit Insurance Corporation

Q2 2026 Earnings and Performance Metrics

Earnings and Performance Metrics

		1Q26	2Q26	QoQ
Profitability & Financial Metrics	Diluted Earnings Per Share (EPS)	$0.27	$0.09	($0.18)
	Return on Avg Tangible Common Equity[1]	5.95%	2.19%	(3.76%)
	Net Interest Margin (NIM)	3.10%	3.19%	0.09%
	Yield on Loans	7.32%	7.35%	0.03%
	Cost of Funds	3.69%	3.65%	(0.04%)
	Efficiency Ratio	77.8%	77.4%	(0.4%)
	Core Non-interest Income / Adj Total Revenue[1]	23.2%	25.6%	2.4%
Capital	Common Equity Tier 1 Ratio	11.47%	12.97%	1.50%
	Tangible Common Equity (TCE) / Tangible Assets[1]	9.75%	10.99%	1.24%
	TCE per Common Shares Outstanding[1]	$19.58	$18.74	($0.84)
Credit Quality	Allowance for Loan Credit Losses / Loans	0.98%	0.98%	--
	Total Net Charge Off Rate	0.32%	0.20%	(0.12%)
	Core Net Charge Off Rate[2]	0.08%	0.08%	--

Highlights

- Diluted EPS of $0.09 reflecting select notable items in the quarter detailed on following slide
- NIM expansion through improved asset mix, higher loan yields, and lower cost of funds
- Completed purchase of headquarters building providing long-term control of the Bank's primary office
- Strong capital levels to support planned growth trajectory and drive efficiencies
- Low net charge-offs (NCOs) on core commercial lending strategies

1. Non-GAAP measures. Please see appendix for a reconciliation to the most directly comparable GAAP measure
2. Includes loans categorized as Commercial & Industrial (excluding Paycheck Protection Program, overdraft, and small business forward flow loans) and Commercial Real Estate

Financial Results

($ in millions, unless otherwise noted)	1Q26	2Q26	QoQ
Net Interest Income	59.6	63.1	6.0%
Core Non-interest Income[1]	18.0	21.7	20.9%
Non-Core Non-interest Income[1]	(2.4)	0.1	N/M
Total Non-interest Income	15.6	21.8	40.2%
Total Revenue	$75.1	$85.0	13.1%
Provision for Credit Losses	3.5	5.9	69.9%
Non-interest Expense	58.5	65.8	12.5%
Income Before Income Taxes	13.2	13.3	0.8%
Income Tax Expense	1.6	9.2	N/M
Net Income	$11.6	$4.1	(64.6%)
Effective Tax Rate	12.0%	69.0%	57.0%
Pre-Provision Net Revenue (PPNR)[1]	16.7	19.2	15.2%
Ending Assets ($B)	8.2	8.5	3.3%
Ending Loan Balances ($B)	5.8	6.1	4.8%
Ending Deposit Balances ($B)	7.1	7.3	1.8%

1. Non-GAAP measures. Please see appendix for a reconciliation to the most directly comparable GAAP measure

Highlights

- Notable items within the quarter include
  - $5.6 million of discrete income tax related to becoming a public company
  - $1.1 million reduction in income tax for deferred credit amortization compared to $1.7 million reduction in 1Q26
  - $3.9 million of new ongoing personnel retention program expenses
  - $0.9 million of one-time expenses related to the IPO compared to $2.2 million in 1Q26
- PPNR growth of 15.2% linked quarter reflecting execution of middle market lending and recurring fee strategies
- Loan growth of 4.8% linked quarter supported by $1.2 billion of originations
- Deposit growth of 1.8% linked quarter led by digital balance growth of 9.1%

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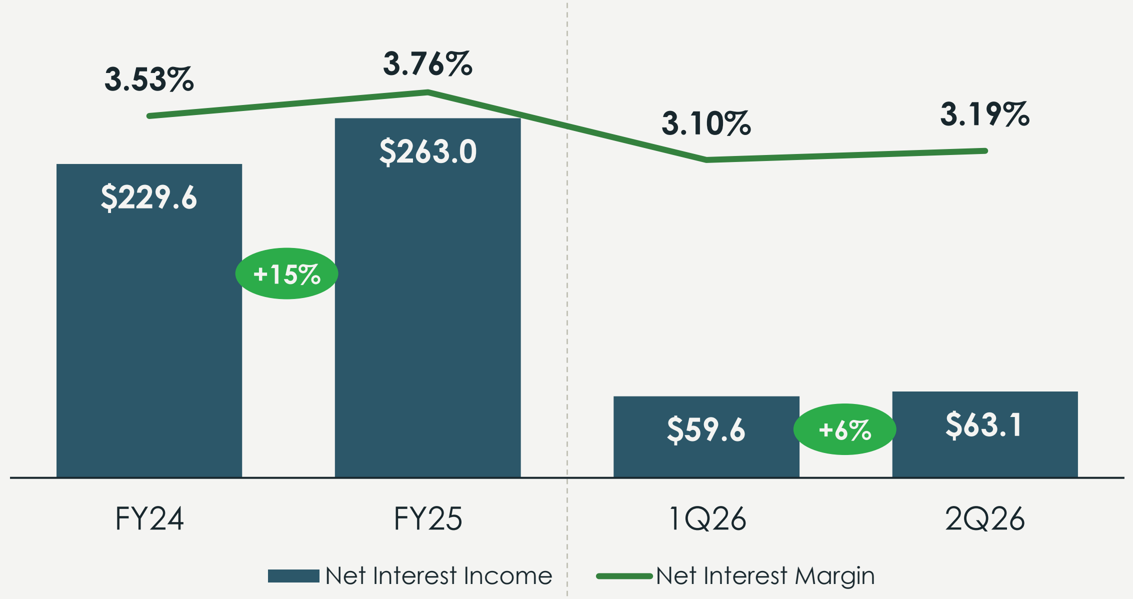
Net Interest Margin

Net Interest Income ($MM) and Net Interest Margin



	FY24	FY25	1Q26	2Q26
Earning Asset Yield	7.71%	7.38%	6.44%	6.52%
Interest Bearing Liability Yield	4.83%	4.19%	3.89%	3.87%
Spread	2.88%	3.19%	2.55%	2.65%

Highlights

- Net interest margin improved by 9 basis points reflecting
  - Favorable asset mix from loan growth
  - Reduced cost of funds by 4 basis points due to higher non-interest bearing deposit balances and lower interest bearing liability yields, which were down 2 basis points
- Net interest income increased 6% reflecting
  - Volume benefit of loan growth
  - Loan yield increase of 3 basis points
  - Benefit of one additional day

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Non-interest Income

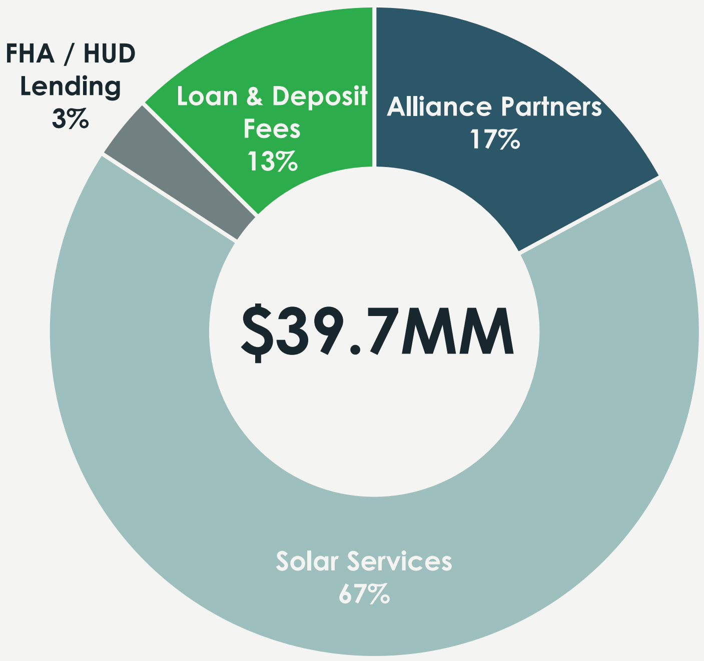
Our capital-light businesses are designed to generate dependable recurring revenue

Non-interest Income Trend

($ in millions)	FY24	FY25	1Q26	2Q26	YTD26
Alliance Partners	$22.6	$18.2	$3.4	$3.3	$6.8
Solar Services	$6.0	$19.1	$11.9	$14.7	$26.6
FHA / HUD Lending	--	$6.8	$0.3	$1.0	$1.3
Loan & Deposit Fees	$10.0	$9.5	$2.3	$2.7	$5.0
Core Non-interest Income[1]	**$38.6**	**$53.5**	**$18.0**	**$21.7**	**$39.7**
Non-Core Non-interest Income[1]	($15.4)	$17.3	($2.4)	$0.1	($2.3)
Total Non-interest Income	**$23.1**	**$70.8**	**$15.6**	**$21.8**	**$37.4**
Core Non-interest Income / Total Adjusted Revenue	**14.4%**	**16.9%**	**23.2%**	**25.6%**	**24.4%**

1. Non-GAAP measures. Please see appendix for a reconciliation to the most directly comparable GAAP measure

Core Non-interest Income YTD Composition ($MM)



Alliance Partners	Source, distribute, and advise on middle-market loans on behalf of BancAlliance, generating gain-on-sale and advisory fees
Solar Services	Service residential solar and home improvement loans held by third-party investors
FHA / HUD Lending	Originate loans eligible for refinancing into gov't-guaranteed HUD takeout, retain servicing, reduce long-term balance sheet exposure and earn fees
Loan & Deposit Fees	Earn additional non-interest income from loan and deposit fees and recurring revenues embedded in our lending and servicing infrastructure

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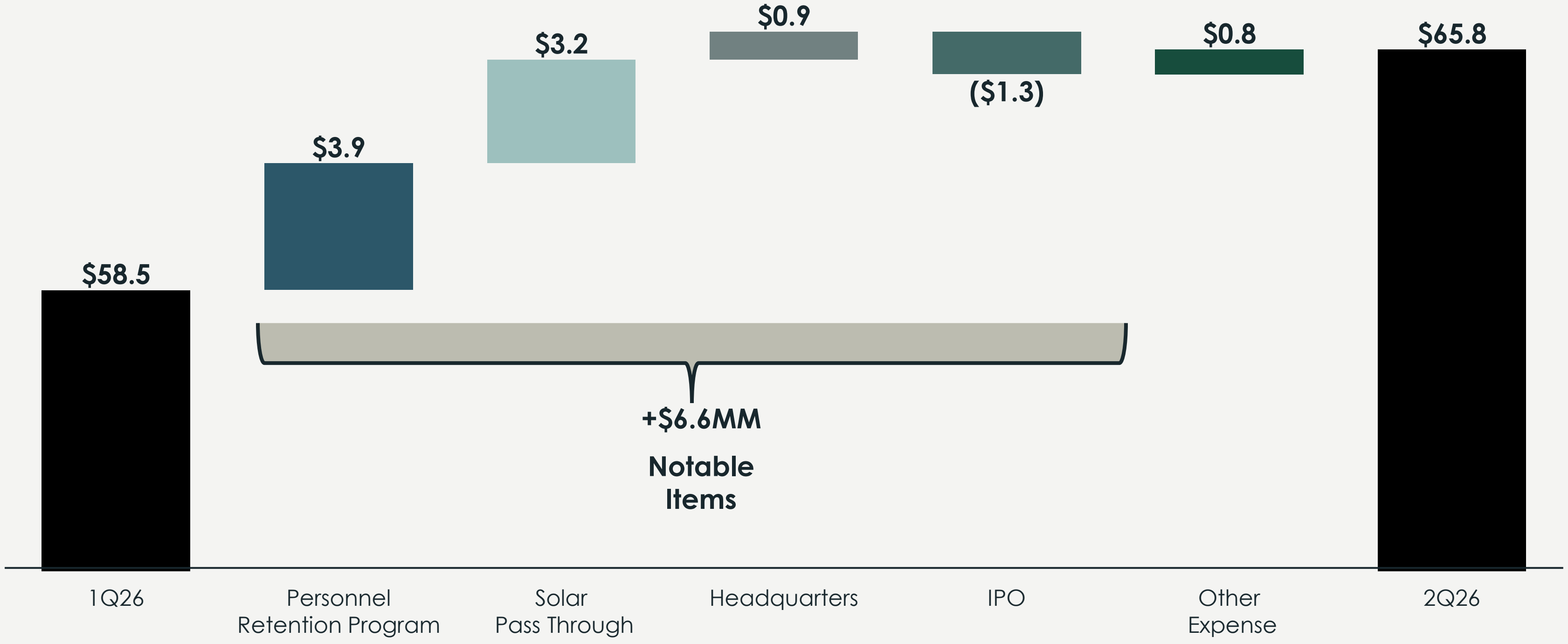
Non-interest Expenses

Expenses up $7.3 million, driven largely by notable items detailed below. Operating expenses well-managed, reflecting commitment to medium term target 50% efficiency ratio

2Q26 vs. 1Q26 Non-interest Expense ($MM)



- Total expenses are **$7.3MM higher** due primarily to four notable items including:
  - **Personnel Retention Program:** Compensation plan implemented in connection with our initial public offering
  - **Solar Pass Through**: Forbright advances legal fees and sub-servicer fees related to the solar servicing business, which are largely reimbursed by counterparties to the loans, recognized in other non-interest income
  - **Headquarters:** Net increase in expenses related to ownership of the Company's headquarters, which has associated revenue offset
  - **IPO:** One-time expenses related to the initial public offering

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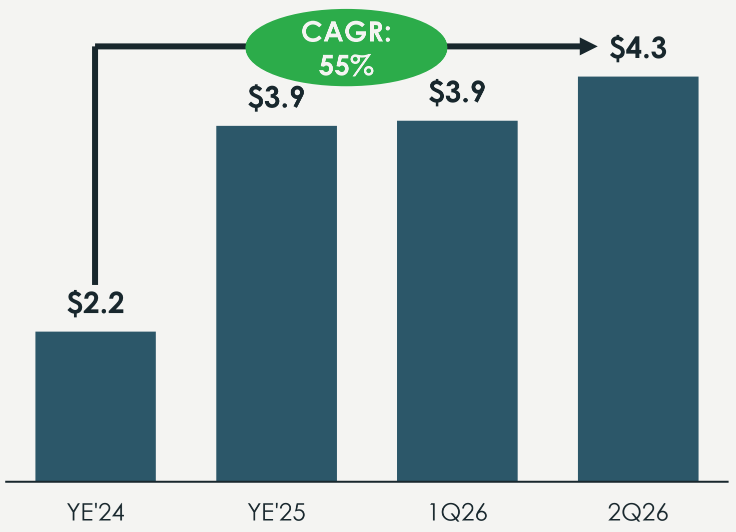
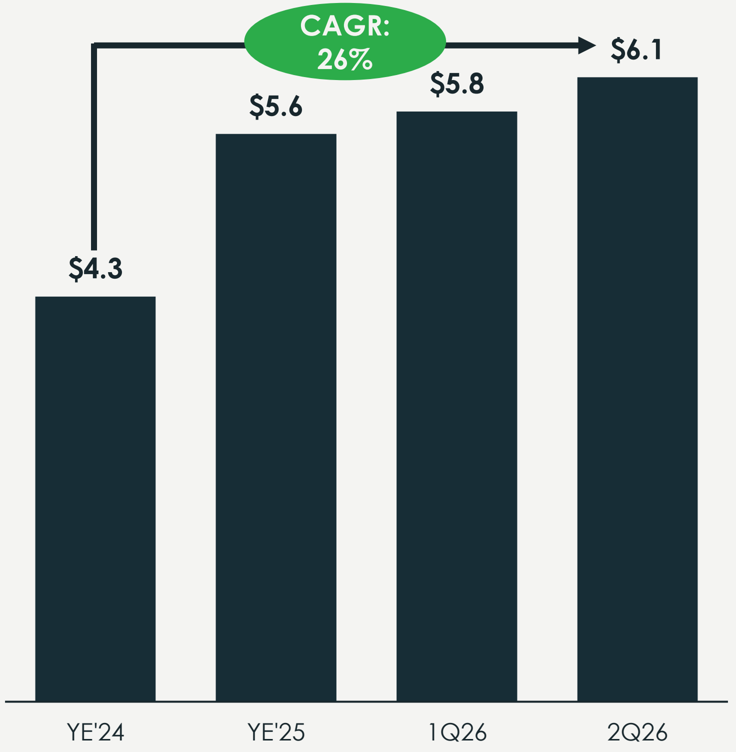
Growth Driving Greater Scale Efficiently

Platform built for scale without meaningful growth in headcount

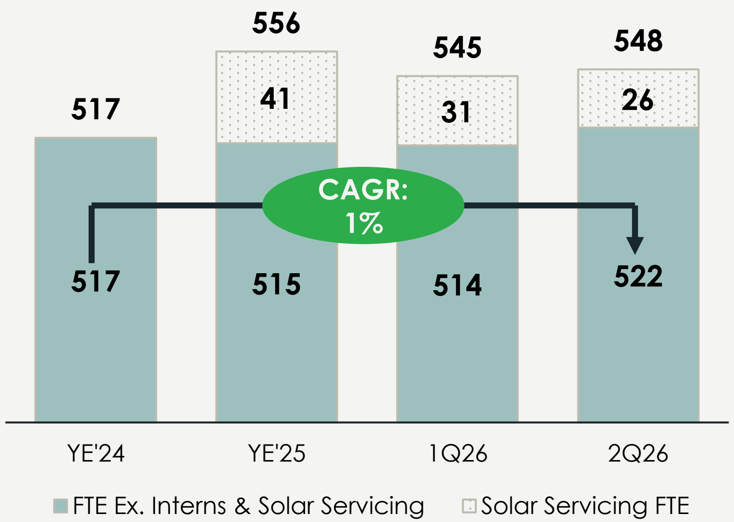
Digital Deposit Balances ($B)



Loan Balances ($B)



FTE Count[1]



1. Full time equivalent employees. Ending basis for the period and excludes interns

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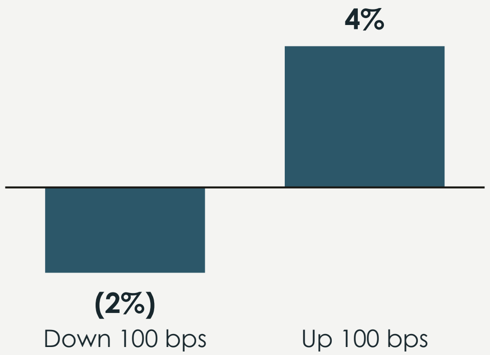
Strong Financial Risk Profile

Interest Rate Risk[1]

Moderately asset sensitive balance sheet that benefits from higher rates

Net Interest Income Sensitivity

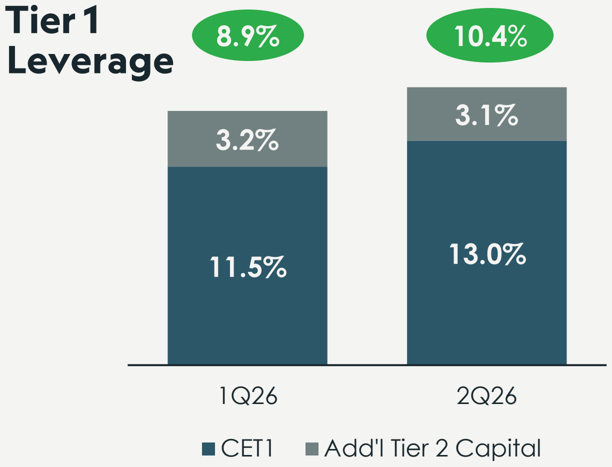


- <10% of loan portfolio is fixed rate
- >50% of variable rate loans have a SOFR floor of at least 2.00%

1. Based on IRR modeling assumption with static (non-growth) balance sheet showing change in net interest income over 12 months

Capital[2]

Strong capital position supports planned loan growth



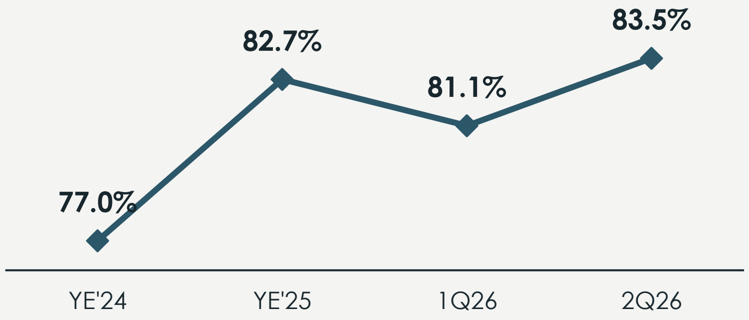
- 2Q26 AOCI of ($6.0) million, which was less than 10 basis points of risk-weighted assets

2. Regulatory capital ratios as of June 30, 2026 are preliminary pending filing of regulatory reports.

Liquidity

Ample liquidity and funding capacity

Loan / Deposit Ratio



- Less than 15% of deposits are uninsured
- Highly liquid investment portfolio; ~95% of portfolio is directly backed by U.S. government or U.S. government agencies
- Secured borrowing capacity of approximately $2.3 billion as of Q2 2026

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Q2 Loan Originations and Asset Quality

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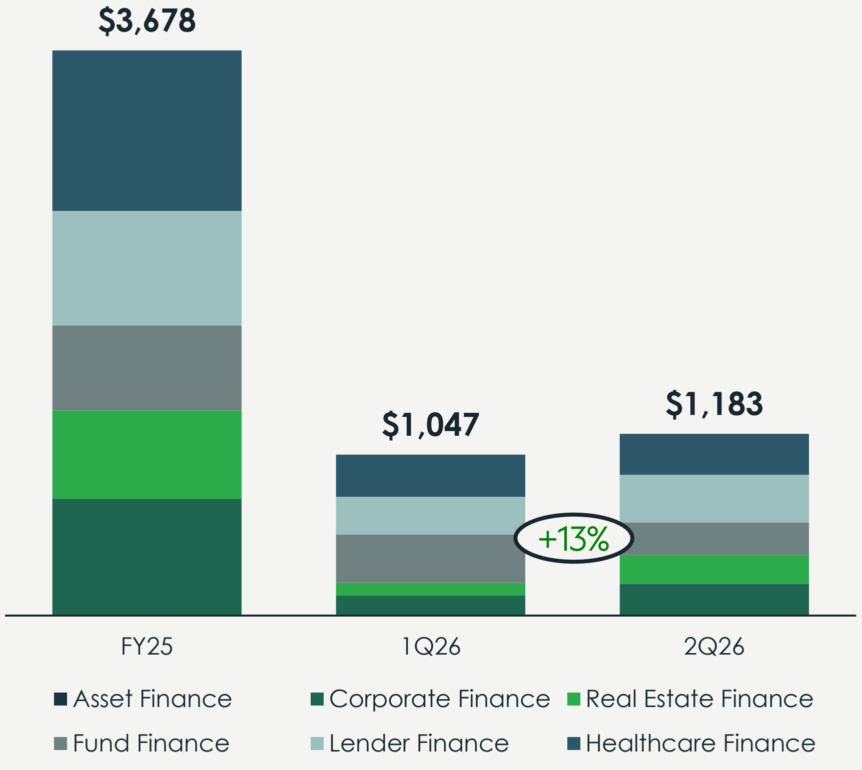
Loan Originations

A portfolio of high-quality commercial lending verticals delivering strong risk adjusted returns

Origination Volume ($MM)[1]



1. Originations include new and up-sized commitments

Lending Strategy Detail ($MM)

	Description	FY25	1Q26	2Q26
Healthcare Finance	Working-capital and real-estate loans to healthcare service providers	$1,044	$274	$266
Lender Finance	Senior-secured, asset-based loans to non-bank lenders	$746	$246	$310
Fund Finance	Lending products to middle-market credit and real estate funds	$553	$315	$214
Real Estate Finance	First-lien CRE loans for acquisitions, recapitalizations, restructurings & construction	$575	$81	$186
Corporate Finance	Senior-secured, first-lien credit solutions to strong, cash-flowing middle-market companies	$760	$131	$203
Asset Finance	First-lien equipment loans and leases to middle-market companies	--	--	$4
Total Commercial		$3,678	$1,047	$1,183

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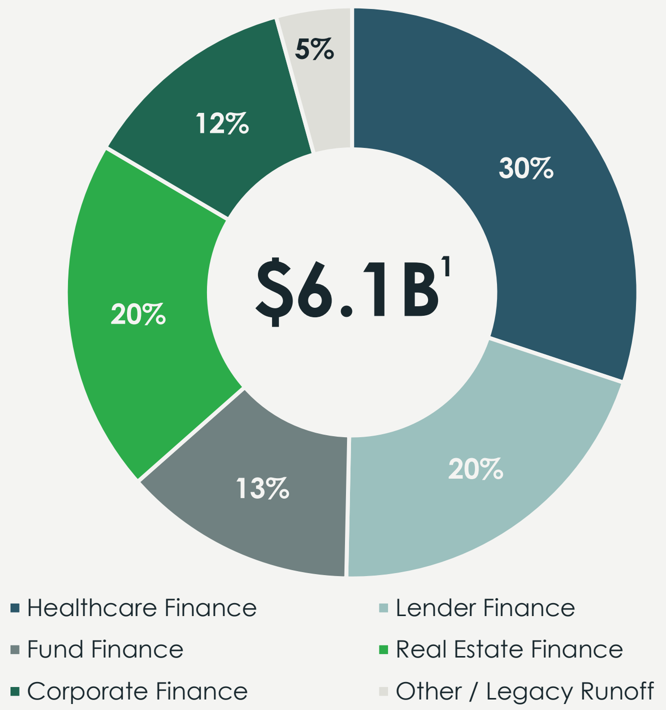
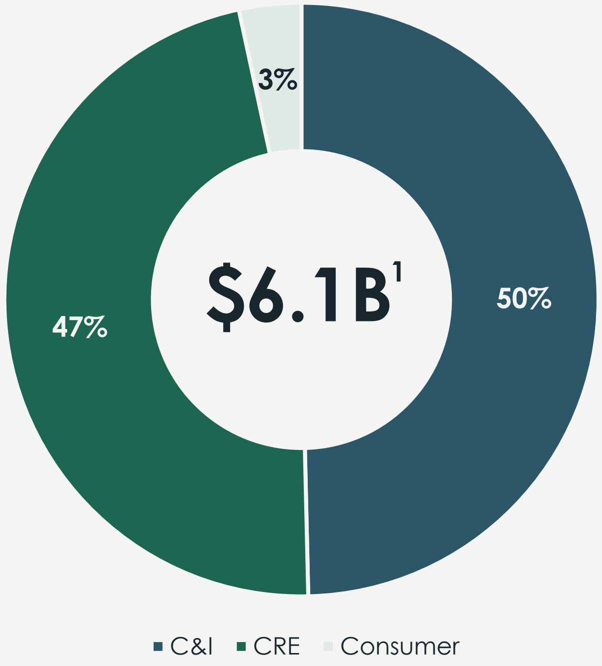
Lending by Strategy

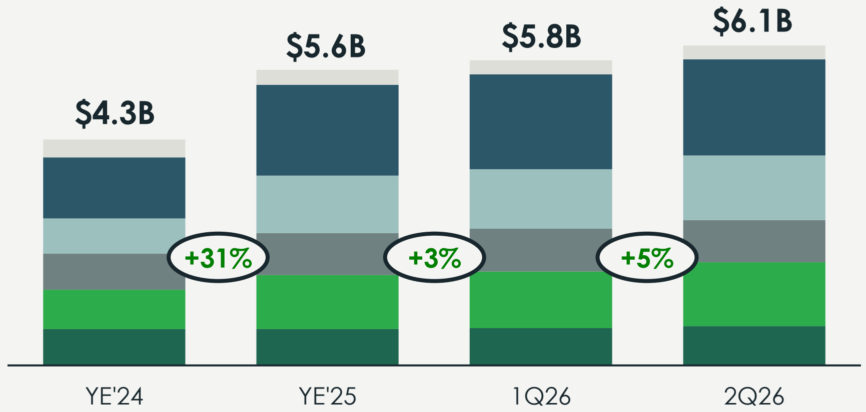
Diversified specialty lending businesses and broad based loan growth demonstrates the scalability of our strategy

Diversified Lending Platform





Sustained Growth



	2Q26 vs. 1Q26
Healthcare Finance	+1%
Lender Finance	+9%
Fund Finance	(2%)
Real Estate Finance	+13%
Corporate Finance	+5%

1. Ending balances as of 2Q26

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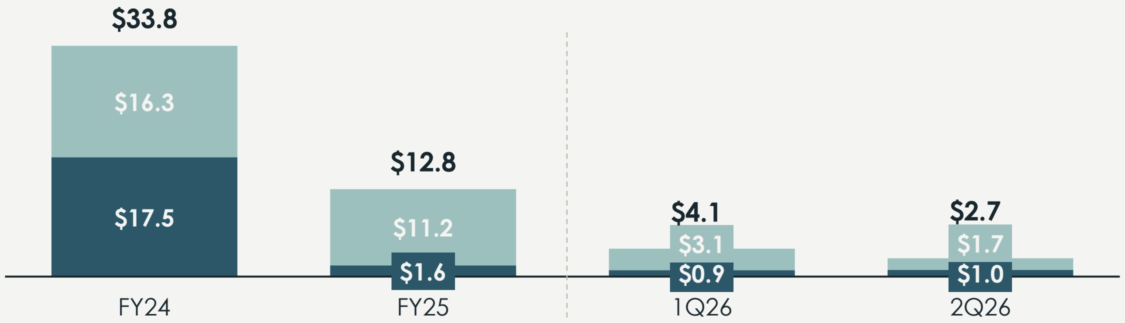
Asset Quality

Experienced underwriting and portfolio management teams enhance a strong risk culture

Net Charge Offs Trend ($MM)[1]

Core NCO rates less than 25 basis points annualized since 2024

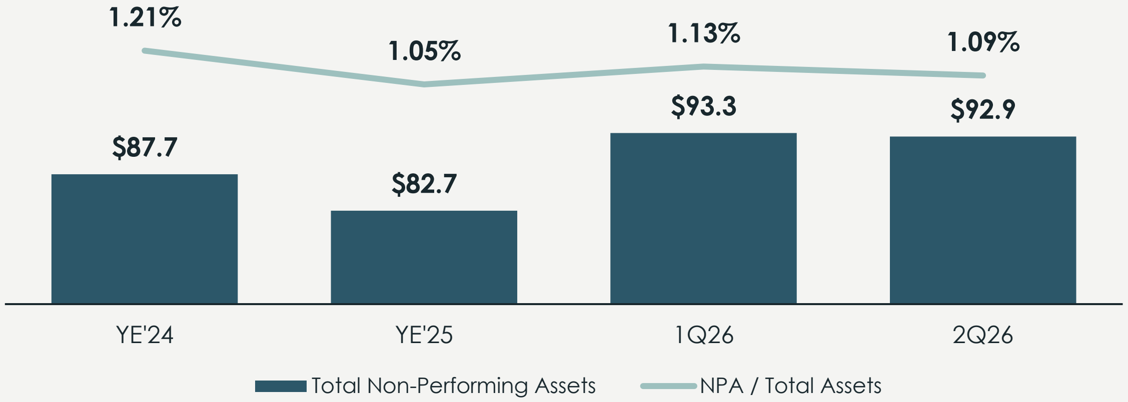


Key Asset Quality Trends

	FY24	FY25	1Q26	2Q26
Total Net Charge Off Rate	0.92%	0.28%	0.32%	0.20%
Core Net Charge Off Rate[2]	0.54%	0.04%	0.08%	0.08%

1. Includes loans categorized as Commercial & Industrial (excluding Paycheck Protection Program, overdraft, and small business forward flow loans) and Commercial Real Estate
2. FY 2024 core charge-offs include $9.8 million from legacy in-market loans. 2Q26 core charge-offs include $0.2 million from legacy in-market loans.

Non-performing Assets / Total Assets ($MM)



Non-performing Asset Trends ($MM)

	YE'24	YE'25	1Q26	2Q26
Non-performing Loans – AC[3]	$59	$68	$74	$72
Non-performing Loans – HFS/FV[3]	$4	$6	$12	$16
Other Real Estate Owned	$25	$9	$7	$5
Total Non-performing Assets	**$88**	**$83**	**$93**	**$93**

3. "AC" reflects loans held for investment at amortized cost. "HFS/FV" reflects loans held for sale or at fair value

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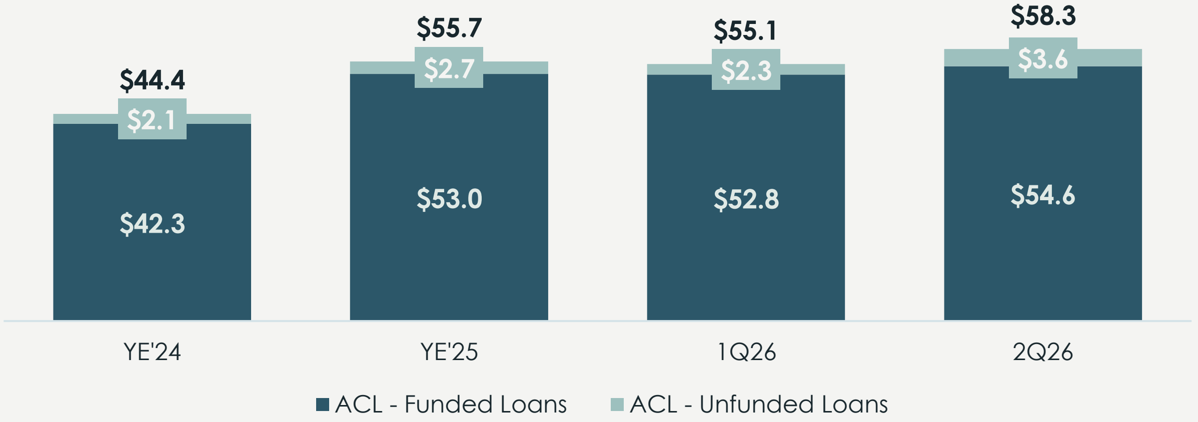
Allowance for Credit Losses – Loans

Allowance Trend ($MM)

Funded coverage percentage has trended down over time as portfolio mix has shifted into lower loss content loans



Key Allowance Trends[1]

	YE'24	YE'25	1Q26	2Q26
ACL – Funded Loans / Total Loans	1.07%	1.01%	0.98%	0.98%
ACL – Funded Loans / Nonaccrual	72%	78%	73%	75%

Highlights

- Allowance coverage percentage for funded loans stable linked quarter
- Coverage of portfolio influenced by:
  - Relatively short weighted average life of core portfolio
  - Favorable risk rating profile given strong collateral and loan underwriting structures
  - Loss history dating back to 2024 that has shown core NCO rates less than 25 basis points annualized

1. Loan balances reflected at amortized cost. "Nonaccrual" reflects nonaccrual loans at amortized cost

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Deposits

Deposit Overview

We are scaling a national, digital deposit franchise designed to deliver durable funding & long-term balance sheet resilience

Deposit Strategy Growth & Success

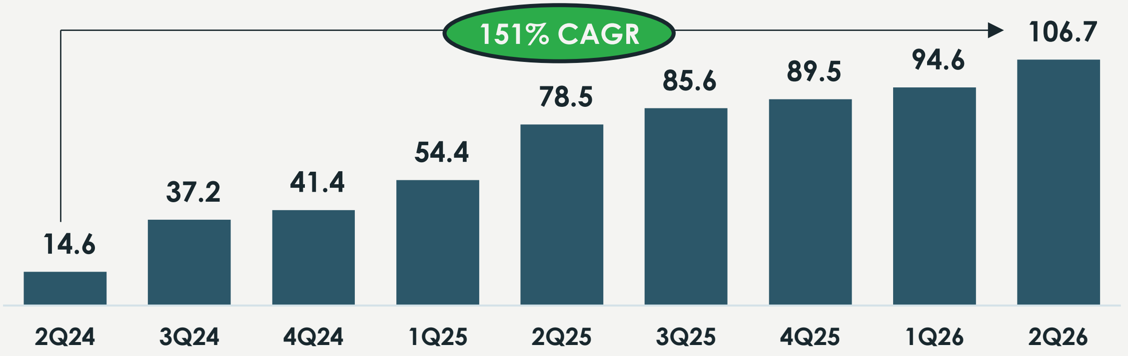
Strength in Digital Banking strategy has enabled shift away from wholesale funding sources, while maintaining high levels of insured deposit balances

$4.3B Digital Balances

9% QoQ Digital Deposit Growth

86% Insured Deposits[1]

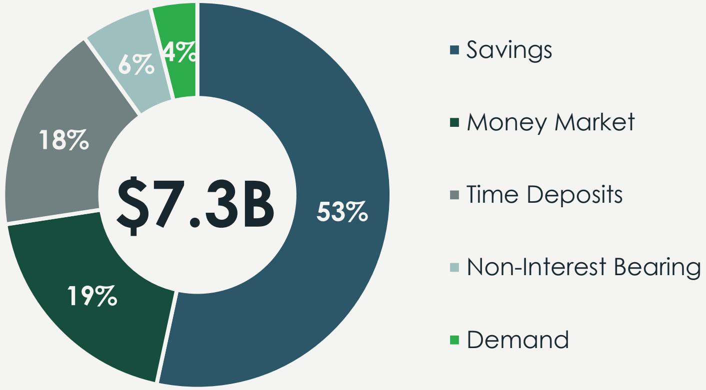
Digital Deposit Accounts (k)



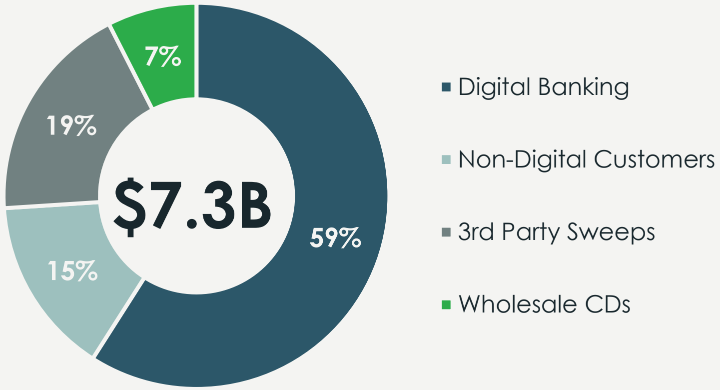
1. Consolidated Bank level metric reflecting the percentage of insured deposit balances

Deposit Composition (Ending)

Product



Strategy



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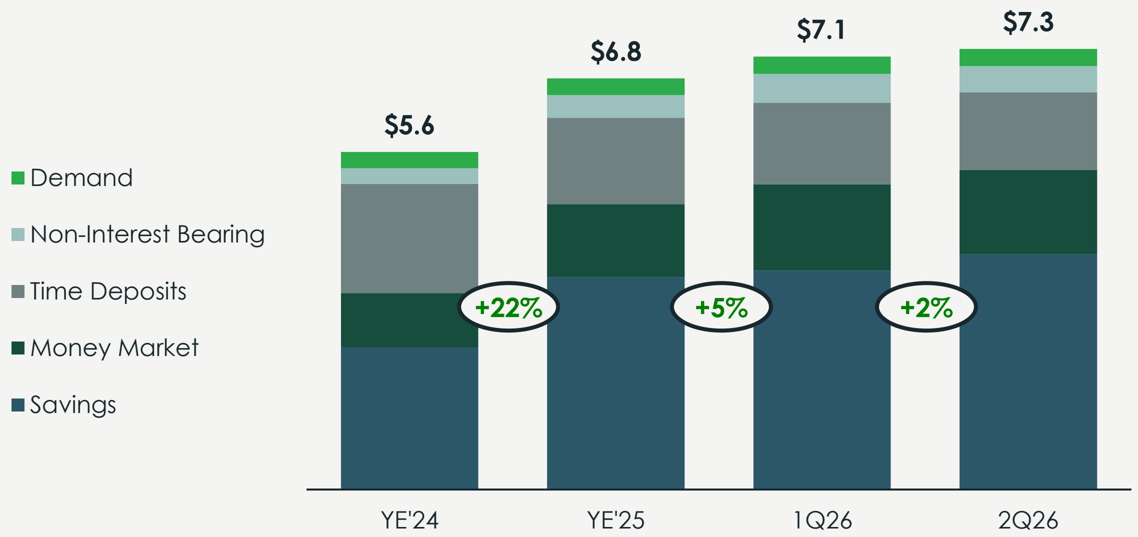
Deposits

Our modern, API-driven technology stack positions us to scale nationally and efficiently

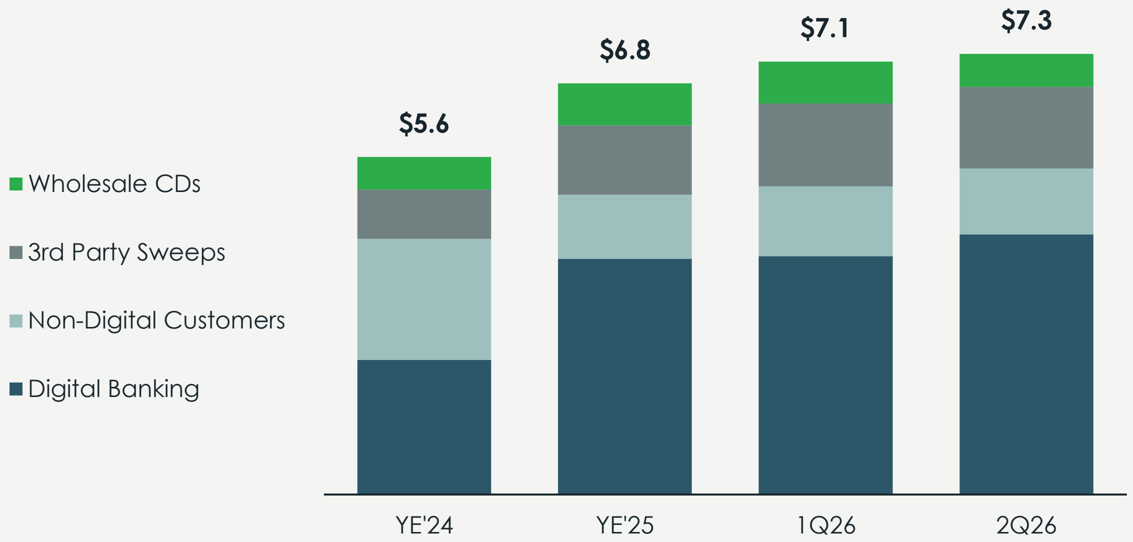
Ending Deposit Balance Trend by Product ($B)



	YE'24	YE'25	1Q26	2Q26
Interest Bearing Deposit Yield	**4.82%[1]**	**4.16%[1]**	**3.86%**	**3.85%**
Total Deposit Yield	**4.59%[1]**	**3.96%[1]**	**3.65%**	**3.62%**

1. Fiscal year average basis

Ending Deposit Balance Trend by Strategy ($B)



Highlights

- Digital Banking growth of 9.1% linked quarter or $358 million
- Wholesale CD reduction of 21.2% linked quarter or ($147) million

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Medium Term Targets

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Medium Term Targets

Growth → **Operating Leverage** → **Returns**

ANNUAL LOAN GROWTH	EFFICIENCY RATIO	RUN-RATE ROATCE
~15%	<50%	~15%

This slide includes targets and other forward-looking statements that are based on assumptions and are subject to significant business, economic, regulatory and competitive uncertainties and contingencies that may be beyond the control of the Company. These forward-looking statements are not projections, and actual results may vary materially from what we may have expressed or implied by these forward-looking statements. Nothing in this presentation should be construed as a representation that these forward-looking statements will be achieved, nor does the company undertake any obligation to update any of these forward-looking statements.

Appendix

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GAAP to Non-GAAP Reconciliation

Return on Avg Tangible Common Equity ($k)

		1Q26	2Q26
	Net Income (GAAP)	$11,632	$4,122
Add:	Intangible Amortization, net of tax	210	476
A	**Adjusted Net Income (non-GAAP)**	**$11,842**	**$4,598**
	Avg Stockholders Equity (GAAP)	$839,162	$872,759
Less:	Avg Goodwill	18,519	18,519
Less:	Avg Other Intangible Assets	13,069	12,839
B	**Avg Tangible Common Equity (Non-GAAP)**	**$807,574**	**$841,401**
A / B	**Return on Avg Tangible Common Equity (Non-GAAP)**	**5.95%**	**2.19%**

Ending Tangible Common Equity Ratios ($k)

		1Q26	2Q26
	Stockholders' Equity (GAAP)	$831,195	$967,163
Less:	Goodwill	18,519	18,519
Less:	Other Intangible Assets	12,883	17,445
A	**Tangible Common Equity (non-GAAP)**	**$799,793**	**$931,199**
	Total Assets (GAAP)	$8,233,060	$8,505,504
Less:	Goodwill	18,519	18,519
Less:	Other Intangible Assets	12,883	17,445
B	**Tangible Assets (non-GAAP)**	**$8,201,658**	**$8,469,540**
C	**Common Shares Outstanding (k)**	**40,848**	**49,697**
A / B	**Tangible Common Equity / Tangible Assets (non-GAAP)**	**9.75%**	**10.99%**
A / C	**Tangible Common Equity / Common Shares Outstanding (non-GAAP)**	**$19.58**	**$18.74**

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GAAP to Non-GAAP Reconciliation

Core & Non-Core Non-interest Income / Adjusted Total Revenue ($k)

		FY24	FY25	1Q26	2Q26
	Non-interest Income (GAAP)	$23,113	$70,776	$15,584	$21,846
Less:	Non-core (losses)/gains on sales of loans and investments securities, net (non-GAAP)	(14,809)	10,553	(287)	-
Less:	Unrealized (losses)/gains on loans and financing receivables, net	3,012	6,574	(1,335)	(963)
Less:	Rental Income	-	-	-	1,225
Less:	Charge-offs on loans carried at fair value	(3,330)	-	-	-
Less:	Other (included in other non-interest income)	(311)	139	(756)	(137)
A	**Core non-interest Income (non-GAAP)**	**$38,551**	**$53,510**	**$17,962**	**$21,721**
	Non-core non-interest Income (non-GAAP)	(15,438)	17,266	(2,378)	125
	Net interest Income	229,556	263,016	59,558	63,145
	Non-interest Income	23,113	70,776	15,584	21,846
	Total Revenue (GAAP)	**$252,669**	**$333,792**	**$75,142**	**$84,991**
Less:	Non-core non-interest Income (non-GAAP)	(15,438)	17,266	(2,378)	125
B	**Adjusted Total Revenue (non-GAAP)**	**$268,107**	**$316,526**	**$77,520**	**$84,866**
A / B	**Core non-interest income to adjusted total revenue (non-GAAP)**	**14.4%**	**16.9%**	**23.2%**	**25.6%**

Pre Provision Net Revenue ($k)

		1Q26	2Q26
	Income before income taxes (GAAP)	$13,212	$13,316
Add:	Provision for credit losses	3,473	5,899
	Pre Provision Net Revenue (non-GAAP)	**$16,685**	**$19,215**

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